

Market Review:

Indian markets closed slightly lower on Thursday, with the Nifty50 settling below 25,150 after reaching a high of 25,275.45. IT, media, and consumer durables stocks outperformed, while auto and oil & gas sectors faced selling pressure. The S&P BSE Sensex declined 151.48 points or 0.18% to 82,201.16. The Nifty 50 index lost 53.60 points or 0.21% to 25,145.10.

Nifty Technical Outlook

Nifty is expected to open on a negative note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate support at 25050. If nifty closes below that, further downside can be expected towards 24940-24870 mark. On the flip side 25230-25300 will act as strong resistance levels. It's a stock specific market trade calls with strict stop loss.

Action: Nifty has an immediate support placed at 25050 and on a decisive close below expect a fall to 24940-24870 levels.



Bank Nifty

Bank Nifty's next immediate support is around 51500 levels on the downside and on a decisive close below expect a fall to 51270-51000. There is an immediate resistance at 52000-52240 levels.



Stocks With Positive Bias

ACC, BOSCHLTD, COFORGE

Stocks With Negative Bias

BHEL, CHAMBLFERT, DIXON

Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
NIFTY	25145.10	24940	25050	25180	25230	25300
BANKNIFTY	51728	51270	51500	51710	52000	52240
FINNIFTY	23974	23800	23900	23970	24040	24140
ADANIENT	3015	2983	2999	3018	3035	3054
ADANIPTS	1466	1455	1460	1468	1474	1482
APOLLOHOSP	6934	6816	6875	6960	7019	7103
ASIANPAINT	3238	3197	3218	3237	3258	3277
AXISBANK	1181	1170	1175	1179	1184	1188
BAJAJ-AUTO	10856	10709	10782	10899	10973	11089
BAJAJFINSV	1865	1839	1852	1863	1876	1888
BAJFINANCE	7245	7121	7183	7255	7317	7389
BHARTIARTL	1547	1529	1538	1551	1560	1572
BPCL	361	352	356	360	365	369
BRITANNIA	5850	5781	5816	5868	5902	5954
CIPLA	1628	1600	1614	1637	1651	1674
COALINDIA	497	488	492	500	505	512
DIVISLAB	5121	5047	5084	5124	5161	5201
DRREDDY	6696	6581	6638	6744	6801	6906
EICHERMOT	4800	4741	4770	4817	4846	4893
GRASIM	2742	2712	2727	2750	2765	2789
HCLTECH	1791	1755	1773	1785	1803	1816
HDFCBANK	1645	1638	1642	1646	1650	1654
HDFCLIFE	752	745	749	754	757	762
HEROMOTOCO	5734	5579	5656	5728	5805	5877
HINDALCO	670	665	667	670	672	675
HINDUNILVR	2838	2808	2823	2839	2854	2870
ICICIBANK	1236	1224	1230	1237	1243	1251

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1423	1404	1413	1429	1438	1454
INFY	1933	1897	1915	1928	1946	1958
ITC	511	505	508	510	513	515
JSWSTEEL	925	910	918	931	939	952
KOTAKBANK	1778	1748	1763	1775	1790	1801
LT	3624	3574	3599	3634	3659	3693
LTIM	6149	6020	6085	6142	6207	6264
M&M	2723	2684	2703	2732	2751	2780
MARUTI	12299	12160	12229	12300	12369	12440
NESTLEIND	2505	2468	2486	2511	2529	2554
NTPC	403	398	401	405	407	411
ONGC	311	306	309	313	316	320
POWERGRID	331	327	329	332	334	336
RELIANCE	2986	2926	2956	3004	3034	3081
SBILIFE	1908	1890	1899	1909	1918	1928
SBIN	819	811	815	818	822	826
SHRIRAMFIN	3246	3191	3218	3256	3283	3321
SUNPHARMA	1827	1806	1816	1830	1840	1854
TATACONSUM	1189	1173	1181	1194	1202	1215
TATAMOTORS	1069	1055	1062	1074	1081	1093
TATASTEEL	152	150	151	152	153	154
TCS	4476	4432	4454	4476	4499	4521
TECHM	1640	1618	1629	1643	1654	1668
TITAN	3723	3539	3631	3692	3784	3846
ULTRACEMCO	11543	11318	11430	11627	11739	11935
WIPRO	525	517	521	523	527	530

Source: Nirmal Bang Research

Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
LXCHEM	Buy	297.5	310	291	Positional	Open
ALKYLAMINE	Buy	2225	2300	2190	Positional	Open
DEEPAKNTR	Buy	3006.4	3090	2960	1-2 Days	Open
ASIANILES	Buy	90	98	88	1-2 Days	Open
METROPOLIS	Buy	2152.7	2240	2120	1-2 Days	Open
HCG	Buy	409	430	396	1-2 Days	Open
BLAL	Buy	287	299	282	1-2 Days	Open
ELGIEQUIP	Buy	721	750	705	1-2 Days	Open

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